RONALD MCDONALD HOUSE MANITOBA INC.

Financial Statements

Year Ended December 31, 2025

INDEPENDENT AUDITOR'S REPORT

To the Directors of Ronald McDonald House Manitoba Inc.

Opinion

We have audited the financial statements of Ronald McDonald House Manitoba Inc. (the Organization), which comprise the statement of financial position as at December 31, 2025, and the statement of operations, changes in fund balances and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2025, and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba
May 27, 2026

Chartered Professional Accountants Inc.

RONALD MCDONALD HOUSE MANITOBA INC.

Statement of Financial Position

December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash *(Note 4)*	**$ 2,137,386**	$ 1,937,214
Short term investments *(Note 5)*	**1,147,580**	1,096,065
Accounts receivable	**310,621**	196,508
Inventory	**8,278**	8,358
Prepaid expenses	**9,770**	8,686
	3,613,635	3,246,831
CAPITAL ASSETS *(Note 6)*	**20,423,005**	20,504,345
LONG TERM INVESTMENTS *(Note 5)*	**3,474,435**	2,891,561
	$ 27,511,075	$ 26,642,737
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	**$ 52,719**	$ 65,339
Deferred revenue *(Note 7)*	**207,521**	146,558
	260,240	211,897
NET ASSETS		
General fund	**1,779,530**	1,628,195
Invested in capital assets *(Note 8)*	**20,423,005**	20,504,345
Restricted fund *(Note 8)*	**5,048,300**	4,298,300
	27,250,835	26,430,840
	$ 27,511,075	$ 26,642,737

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

See Accompanying Notes

RONALD McDONALD HOUSE MANITOBA INC.
Statement of Operations and Changes in Fund Balances
December 31, 2025

	General Fund		Restricted Fund		Invested in Capital Assets Fund		Total	
	2025	2024	**2025**	2024	**2025**	2024	**2025**	2024
REVENUES AND OTHER SUPPORT								
Contributions	**$ 1,545,520**	$ 1,332,157	**$ -**	$ -	**$ 468,935**	$ 1,072,657	**$ 2,014,455**	$ 2,404,814
Fundraising activities and events	**773,893**	694,743	**-**	-	**-**	-	**773,893**	694,743
Ronald McDonald House Charities *(Note 9)*	**914,972**	715,690	**-**	-	**-**	-	**914,972**	715,690
Other revenues (*Note 10*)	**114,305**	139,460	**-**	-	**-**	-	**114,305**	139,460
Ronald McDonald House room donations and fees	**227,194**	141,100	**-**	-	**-**	-	**227,194**	141,100
	3,575,883	3,023,150	**-**	-	468,935	1,072,657	**4,044,818**	4,095,807
EXPENSES								
Program	**2,162,513**	1,903,412	**-**	-	**-**	-	**2,162,513**	1,903,412
Management and general (*Note 11*)	**378,923**	368,227	**-**	-	**476,911**	502,591	**855,834**	870,818
Fundraising	**413,482**	372,247	**-**	-	**-**	-	**413,482**	372,247
Cost of direct benefits to donors	**145,238**	152,014	**-**	-	**-**	-	**145,238**	152,014
	3,100,156	2,795,900	**-**	-	**476,911**	502,591	**3,577,067**	3,298,491
	-							
Excess of operating revenues over expenses (expenses over revenues)	**475,727**	227,250	**-**	-	**(7,976)**	570,066	**467,751**	797,316
Investment income (loss)	**-**	-	**352,244**	402,200		-	**352,244**	402,200
Excess of revenues over expenses (expenses over revenues)	**$ 475,727**	$ 227,250	**$ 352,244**	$ 402,200	**$ (7,976)**	$ 570,066	**819,995**	$ 1,199,516
Fund balances, beginning of year	**$ 1,628,195**	$ 497,254	**$ 4,298,300**	$ 3,827,458	**$ 20,504,345**	$ 20,906,612	**$ 26,430,840**	$ 25,231,324
Transfers between funds *(Note 8)*	**71,179**	1,004,013	**397,756**	68,642	**(468,935)**	(1,072,655)	**-**	-
Purchase of capital assets	**(395,571)**	(100,322)	**-**	-	**395,571**	100,322	**-**	-
Fund balances, end of year	**$ 1,779,530**	$ 1,628,195	**$ 5,048,300**	$ 4,298,300	**$ 20,423,005**	$ 20,504,345	**$ 27,250,835**	$ 26,430,840

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STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

	Program Services						
	Ronald McDonald House	Ronald McDonald Family Room	Total	Management and General	Fundraising	Cost of Direct Benefits to Donors	Total
Salaries	984,165	243,376	1,227,541	236,062	216,158	-	1,679,761
Employee Benefits	30,744	11,247	41,991	15,439	10,294	-	67,724
Payroll Taxes (E.I, CPP)	78,856	21,313	100,169	7,459	9,591	-	117,219
Total Salaries and Related Expenses	1,093,765	275,936	1,369,701	258,960	236,043	-	1,864,704
Advertising	-	-	-	-	5,987	-	5,987
Automobile	3,958	-	3,958	-	-	-	3,958
Cleaning Services and Supplies	14,866	-	14,866	-	-	-	14,866
Depreciation	429,220	-	429,220	47,691	-	-	476,911
Direct Mail	-	-	-	-	8,312	-	8,312
Donor Recognition	-	-	-	-	3,618	99,123	102,741
Family Support Services and Supplies	190,339	6,312	196,651	-	-	-	196,651
Family Support Services and Supplies- Gift in Kind	185,801	-	185,801	-	125,936	-	311,737
Insurance	6,041	-	6,041	-	-	-	6,041
Maintenance and Repairs	140,664	3,606	144,270	-	-	-	144,270
Meetings, Education, and Training	-	-	-	9,117	-	-	9,117
Office Supplies	8,223	2,222	10,445	778	1,000	-	12,223
Postage and Courier	-	-	-	4,292	-	-	4,292
Printing and Publishing	-	-	-	-	3,481	-	3,481
Professional Fees	-	-	-	45,965	2,068	-	48,033
Property Taxes	99,841	-	99,841	-	-	-	99,841
Technology	12,462	3,368	15,830	5,136	11,656	-	32,622
Telephone	1,749	473	2,222	165	213	-	2,600
Travel, Meals and Entertainment	-	394	394	281	8,443	30,023	39,141
Utilities	112,493	-	112,493	-	-	-	112,493
Volunteer Resources and Recognition	-	-	-	2,686	-	-	2,686
Other	-	-	-	51,543	6,725	16,092	74,360
Total Expenses	**2,299,422**	**292,311**	**2,591,733**	**426,614**	**413,482**	**145,238**	**3,577,067**

See notes to financial statements

RONALD MCDONALD HOUSE MANITOBA INC.

Statement of Cash Flow

Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenues over expenses	**$ 819,997**	$ 1,199,516
Item not affecting cash:		
Amortization of capital assets	**476,911**	502,591
	1,296,908	1,702,107
Changes in non-cash working capital:		
Accounts receivable	**(114,113)**	41,764
Accounts payable and accrued liabilities	**(12,620)**	23,580
Inventory	**80**	(4,638)
Prepaid expenses	**(1,084)**	(2,003)
Deferred revenue	**60,962**	13,558
	(66,775)	72,261
Cash flow from operating activities	**1,230,133**	1,774,368
INVESTING ACTIVITIES		
Purchase of capital assets	**(395,571)**	(100,322)
Increase in short term investments	**(51,515)**	(53,315)
Increase in long term investments	**(582,874)**	(285,862)
Cash flow used by investing activities	**(1,029,960)**	(439,499)
FINANCING ACTIVITY		
Repayment of long term debt	**-**	(785,059)
INCREASE IN CASH FLOW	**200,173**	549,810
CASH - BEGINNING OF YEAR	**1,937,214**	1,387,404
CASH - END OF YEAR	**$ 2,137,387**	$ 1,937,214

See Accompanying Notes

1. NATURE OF THE ORGANIZATION

Organization

Ronald McDonald House Manitoba Inc. (the “Organization” or "RMH Manitoba") is a Manitoba not for profit, charitable corporation formed in 1982 whose purpose is to care for families with children who are ill or injured. The RMH Manitoba mission provides essential services that remove barriers, strengthen families, and promote healing when children need healthcare. RMH Manitoba is part of a global system and nationally, one of eleven Canadian chapters under the national RMH Canada chapter. RMH Manitoba ascribes to the following core values which are as follows: lead with compassion, deeply respectful, act with integrity, and firmly committed.

Operating in over 60 countries and regions, the Ronald McDonald House vision is a world where every family has what they need to ensure the best health outcomes for their children. In Canada, 11 Regional RMH Chapters work collaboratively through the support of RMH Canada, the country’s national foundation, which supports chapter excellence by sustaining and growing funding from McDonald’s Restaurants of Canada, strengthens capacity in national partnerships, supports network capacity building, leverages mission insights, stringent financial management, as well as supporting consistency and accuracy in system and external communications.

Ronald McDonald House

When families must travel long distances to access top medical care, accommodations and essential services for families can be expensive or not readily available. The Organization helps rural families (residing outside of the perimeter of Winnipeg) stay close to their ill or injured child through the Ronald McDonald House program located in Winnipeg, Manitoba, which provides temporary lodging, meals and other support to children and their families. The program provides families with emotional and physical comfort and increases the caregivers' ability to spend more time with their child, to interact with their clinical team and to participate in critical medical care decisions, and to significantly eliminate the financial burden on families.

Ronald McDonald House Family Room

When a child is critically ill, parents may be reluctant to leave the hospital. In order to provide comfort and support to their child, it is important that parents have an opportunity to rest, have a meal or a moment of quiet. Located inside medical care facilities, the Ronald McDonald Family Room program in the Health Sciences Centre Children's Hospital serves as a place of respite, relaxation and privacy for family members, often just steps away from where their child is being treated. The Ronald McDonald Family Room program serves both Winnipeg and rural families, and provides parents with an opportunity to remain close to their hospitalized child and to be active members of their child's health journey.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund accounting

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook – Accounting, as issued by the Accounting Standards Board in Canada. To ensure observance of limitations and restrictions placed on the use of the resources available to the Organization, the accounts are maintained in accordance with the principles of Fund Accounting. Under these principles, the accounts of the Organization have been classified into the following funds:

The General fund reports unrestricted resources available for general operating activities.

The Restricted fund reports resources that are to be used for specific purposes as specified by the donor or the Board of Directors (the "Board"). Future Restricted funds will relate to the Operational Reserve and the Property Maintenance Reserve. Any funds internally restricted by the Board are recorded through a transfer to the respective fund. Internally restricted funds consist of the operational reserve fund and the property maintenance fund. The operational reserve fund is used to record funds internally restricted for use in the event of an operational emergency, and the property maintenance fund is used to record funds to support facility maintenance expenses outside of the general repairs and maintenance that are budgeted for annually.

The Invested in capital assets fund is used to record the revenues and expenses related to capital assets held by the Organization once they are complete and available for use.

Cash

Cash includes balances with banks and is subject to restrictions that prevent its use for current purposes is included in restricted cash.

Investments

Investments are portfolio investments recorded at fair market value for those prices quotes in an active market, and cost less impairment for those that are not quoted in an active market.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

The Organization has chosen to use the restricted fund method of accounting for contributions; which is also in alignment with RMH Canada's financial consistency plan.

RMH Manitoba's bequests, fundraising proceeds from third parties, adopt a room, holiday campaigns, general donations, gifts in kind, grant revenue, in memory donations and miscellaneous revenue are recorded in the appropriate funds when received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Unrestricted contributions are recognized as revenue in the General fund when initially recorded in the accounts. Externally restricted contributions are recorded in the restricted fund or invested in capital asset fund when initially recognized in the accounts. When a corresponding fund does not exist, externally restricted program contributions are recorded as deferred contributions until the related expense is incurred.

Fees are recognized when the services have been provided. Room donation revenue is recognized as revenue in the General fund on an accrual basis when the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising activities consists of revenue from the gala and golf tournament held each year by the Organization. Fundraising activities revenue is recognized as revenue in the corresponding fund as appropriate in the year received or receivable when the events are held and if the amount can be reasonably estimated and collection is reasonably assured.

Investment income (loss) consists of interest, dividends, income distributions from pooled funds, and realized and unrealized gains and losses. Investment income earned on restricted fund or invested in capital asset fund resources that must be spent on donor-restricted activities is recognized as revenue of the respective fund. General investment income earned on restricted fund, invested in capital asset fund and general fund resources are recognized as revenue of the General Fund. Investment losses are allocated in a manner consistent with investment income.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. The estimated useful lives, residual values and amortization methods are reviewed if events or changes in circumstances indicate the carrying amount may not be recoverable. Capital assets are amortized over their estimated useful lives on a declining basis at the following rates:

Buildings	50 years	straight-line method
Computer equipment	45%	declining balance method
Furniture and fixtures	30%	declining balance method
Security system	30%	declining balance method

Capital assets acquired during the year are not amortized until they are placed into use. Capital assets are amortized at one-half of the normal rate in the year of acquisition.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Contributed goods and services

The Organization receives gifts of goods and services from mission partners and other supporters. Because of the difficulty in determining their fair value, no amount has been reflected in the financial statements for these donated goods and services unless a receipt has been issued for tax purpose or fair market value can be reasonably established. During the year, $311,737 (2024- $286,052) of gift in kind donations were received and are included in revenues and expenses of the related programs that benefited from the donations.

Expense allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Functional Expenses. Accordingly, certain costs, such as salaries, technology, insurance, and program expenses are separated between the functional departments based on specific positions and associated duties based on a standard RMH Canada template.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at fair value consist of long term investments.

Financial assets measured at amortized cost consist of cash, short term investments, and accounts receivable.

Financial liabilities measured at amortized cost consist of accounts payable and accrued liabilities.

Accounting for cloud computing arrangements

The Organization has applied the simplification approach to account for expenditures in a cloud computing arrangement. Under the simplification approach, the Organization recognizes expenditures related to the elements in the cloud computing engagement as an expense incurred.

Use of estimates

The preparation of financial statements in conformity with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2025.

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3. FINANCIAL INSTRUMENTS *(continued)*

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk from customers. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, and other information. The Organization has a significant number of customers which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its contributors and other related sources, and accounts payable and accrued liabilities. RMH Manitoba's diverse revenue streams minimize the concentration of risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Organization is exposed to currency risk, interest risk and other price risk.

Currency risk

Currency risk is the risk to the company's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Organization is exposed to foreign currency exchange risk investments held outside of Canada.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Organization is exposed to interest rate risk primarily through its short term and long term investments.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization is exposed to other price risk through its long term investments in quoted shares.

4. CASH

	2025	2024
Restricted cash	$ 426,285	$ 310,674
Unrestricted cash	1,711,101	1,626,469
	$ 2,137,386	$ 1,937,143

The restricted cash represents amounts received that are set aside for use of capital purchases and repairs and maintenance related to capital assets.

5. INVESTMENTS

Investments, all of which are recorded at fair value, have an asset mix as follows:

	2025	2024
Restricted Funds		
Guaranteed investment certificates - short term	$ 1,147,580	$ 1,096,065
Short term investments	1,147,580	1,096,065
Guaranteed investment certificates - long term	1,971,793	1,716,604
Domestic equities	700,527	560,080
Foreign equities	802,115	614,877
Long term investments	3,474,435	2,891,561
Total	$ 4,622,015	$ 3,987,626

The short-term investments are held in GIC's which bear interest at a fixed rate of 3.5% (2024 - 4.70%) and mature on August 3, 2026.

Investments in pooled funds have been allocated among the asset classes based on the underlying investments held in the pooled funds.

6. CAPITAL ASSETS

	Cost	Accumulated amortization	**2025 Net book value**
Land	$ 1,583,560	$ -	**$ 1,583,560**
Building	19,921,047	1,263,274	**18,657,773**
Computer equipment	125,151	114,919	**10,232**
Furniture and fixtures	367,958	234,250	**133,708**
Family room	771,349	771,349	**-**
Security system	104,233	66,501	**37,732**
	$ 22,873,298	$ 2,450,293	**$ 20,423,005**

	Cost	Accumulated amortization	2024 Net book value
Land	$ 1,438,560	$ -	$ 1,438,560
Building	19,689,272	863,274	18,825,998
Computer equipment	120,492	108,452	12,040
Furniture and fixtures	353,821	179,976	173,845
Family room	771,349	771,349	-
Security system	104,233	50,331	53,902
	$ 22,477,727	$ 1,973,382	$ 20,504,345

7. DEFERRED REVENUE

Deferred revenue represent unspent resources externally restricted for program expenses or obligations contributed by the donor for future years, for which a corresponding fund does not exist. Changes in the deferred revenue balance are as follows:

	Balance as at December 31, 2024	Additions for the year	Revenue recognized during the year	Balance as at December 31, 2025
Adopt-a-room revenue	$ 67,708	$ 65,065	$ 67,708	**$ 65,065**
Gala sponsorships	28,000	58,500	28,000	**58,500**
Grant	-	22,456	-	**22,456**
Gala corporate table	16,500	21,750	16,500	**21,750**
Golf sponsorships	10,000	10,000	10,000	**10,000**
Major gifts	8,000	10,000	8,000	**10,000**
Gala symbolic family stay	-	10,000	-	**10,000**
Program sponsorship	10,000	8,000	10,000	**8,000**
Gala cash donation	-	1,000	-	**1,000**
Gala individual table	3,250	750	3,250	**750**
Growth chart	2,350	-	2,350	**-**
General	750	-	750	**-**
	$ 146,558	$ 207,521	$ 146,558	**$ 207,521**

8. RESTRICTED FUND BALANCE

	2025	2024
Restricted fund		
Externally restricted	**$ -**	$ -
Internally restricted - Operational reserve fund	**4,402,241**	3,902,241
Internally restricted - Property maintenance fund	**646,059**	396,059
Total	**$ 5,048,300**	$ 4,298,300

During the year, the board approved a transfer of $500,000 (2024 - $500,000) from the general fund to internally restricted - operational reserve fund and a transfer of $250,000 (2024 - $0) from the general fund to the internally restricted - property maintenance fund.

Invested in capital assets		
Externally funded capital assets	**$ 16,675,915**	$ 16,280,344
Internally funded capital assets	**3,747,090**	4,224,001
	$ 20,423,005	$ 20,504,345

During the current year, the Organization received donations related to building development under the capital campaign in the amount of $468,935 (2024 - $1,072,657) and incurred expenses related to the capital fund in the amount of $476,911 (2024 - $502,591). Additionally, there were capital additions of $395,571 (2024 - $100,322).

9. RELATED PARTY TRANSACTIONS

Ronald McDonald House (RMH) is a system of independent, separately registered public benefit organizations, referred to as “Chapters” within the global organization. The Organization is an independent operating Chapter within the RMH system. Each Chapter is licensed by McDonald’s Corporation and Ronald McDonald House Inc. to use RMH related trademarks in conjunction with fundraising activities and the operation of its programs; the License Agreement also sets standards of operations for programs, governance, finance, branding and reporting.

During the year ending December 31, 2025, the Organization received $725,119 (2024 - $715,690) from Ronald McDonald House Canada, and $59,516 (2024 - $27,311) from Ronald McDonald House Inc.

10. OTHER REVENUES

	2025	2024
Other revenues		
Grants	**$ 92,312**	$ 74,011
Miscellaneous	**21,993**	65,449
	$ 114,305	$ 139,460

11. MANAGEMENT AND GENERAL

During the year, management and general expenses increased due to salaries and related expenses.

12. COMMITMENTS

Effective July 31, 2009, the Organization entered into The Ronald McDonald Family Room agreement with the Winnipeg Health Authority. The purpose of this agreement is to establish and operate a Ronald McDonald Family Room on the premises in the Children's Hospital, Health Sciences Centre, in Winnipeg, Manitoba, for the benefit of seriously ill children and their families. The term of this agreement was for a ten year period, commencing on July 31, 2009; this agreement shall automatically renew for successive periods of one year each after the expiration of the initial term, unless the agreement is terminated. The Winnipeg Health Authority grants a licence to the Organization to use the space during the term of this agreement at no cost.

During 2018, the Organization entered into an agreement with other regional chapters of Ronald McDonald House Charities and Ronald McDonald House Charities to form the National Partnership Program. As a participant in this initiative, the Organization is committed to paying $25,000 per year for a three year term to help grow national fundraising efforts for both corporate and individual donations. In 2021, the Organization moved from the original agreement to a self-funded model and in 2025 received a net of $164,788 (2024 - $196,835).

13. COMPARATIVE FIGURES

Some of the comparative figures in the statement of operations and changes in fund balances have been reclassified to conform to the current year's presentation.